BEARISH MOOD

Equity fund inflows in Sept lowest in 4 months

FE BUREAU
Mumbai, October 9

EQUITY FUNDS SAW inflows of just ₹6,609 crore in September, the lowest in the last four months, while money moved out of debt schemes causing the mutual fund industry to report outflows of ₹1.51 lakh crore.

Open-ended debt schemes saw large outflows to the tune of ₹1.58 lakh crore, largely due to the redemptions from liquid funds. Data from the Association of Mutual Funds in India (Amfi) showed liquid funds saw outflows of ₹1.40 lakh crore.

Moreover, ultra-short duration funds and money market funds also saw outflows of ₹6,783.41 crore and ₹6,278.07 crore, respectively. Market participants say that outflows from liquid funds were triggered by institutional investors redeeming their investments to pay advance tax.

Jimmy Patel, MD and CEO, Quantum Asset Management Company, said: "This is a typical quarter phenomena in liquid funds as corporates and banks redeem the money for their advance tax payment. Also, new announcements made by the regulator on liquid and money market schemes had some impact on inflows last month."

Capital markets regulator Sebi had announced that liquid funds shall hold at least 20% of its net assets in 'liquid assets', which include cash, government securities, T-bills and Repo on government securities. Currently, liquid funds invest in several money market instruments like commercial papers, commercial bills, treasury bills and certificate of deposits, among others, but there are no cap on investments. Market participants say that this move will bring down returns of liquid funds going forward and make them unattractive. MFs will now also levy exit load on investors who exit the liquid funds within seven days of their investments.

In the past, there have been redemptions from liquid funds at the end of every quarter. In June this year, outflows were ₹1.52 lakh crore, while in March 2019 it was lower at ₹51,343 crore. The data from Amfi show that in December 2018 outflows from liquid funds were ₹1.48 lakh crore, and in September last year it was ₹2.11 lakh crore.

In equity-oriented schemes, inflows remained strong across all categories, barring dividend yield funds and thematic funds, which saw outflows of ₹13.11 crore and ₹148.14 crore, respectively. While large-cap and multi-cap saw inflows of ₹1,559.53 crore and ₹1,674.57 crore, respectively, in September. Small cap funds also saw inflows of ₹895.75 crore.

NS Venkatesh, CEO, Amfi, said: "We have seen positive growth in the mutual fund market from the retail investors. The regulator has done a phenomenal job in mitigating the risks in the debt market investments. For equity funds, we see the growth is mirroring the markets. The new SIP account openings are showing the robust growth. SIP is here to stay and when the broader markets show performance we see SIP outperforming."

In September, total amount collected through SIPs was ₹8,262.94 crore. In the six months of the current financial year, SIP contribution was around ₹49,361 crore, show the data from Association of Mutual Funds in India.

The AUM as of September for the MF industry stood at ₹24.5 lakh crore against ₹25.47 lakh crore in August, a fall of 3.8%, show data from Amfi.

Flows into mutual funds (₹ cr)

Category	Sept '19	Apr-Sept FY20
Open ended schemes		
Debt Oriented Schemes	-1,58,033	14,630
Equity Oriented Schemes	6,609	41,554
Hybrid Schemes	2,028	14,881
Solution Oriented Schemes	140	908
Other Schemes	1,521	16,962
Close ended schemes		
Debt Oriented Schemes	-3,912	-31,607
Equity Oriented Schemes	-120	-1,100
Interval schemes	-24	-758
Total	**-1,51,790**	**55,471**

Source: Amfi

Indian stocks to make a comeback as banking crisis passes, says AMP

ABHISHEK VISHNOI
Singapore, October 9

INDIA'S STOCKS WILL make a comeback as the economic benefits of a landmark corporate-tax cut prevail against concerns over a shadow banking crisis, according to AMP Capital Investors.

"Shadow banking incidents are unlikely to derail the positive backdrop for India equities following the tax cuts," said Nader Naeimi, who oversees more than $1 billion in assets at AMP Capital. "Indian firms have now become a lot more competitive, which will attract a lot of investors, even those that had valuation concerns."

Naeimi's funds went from having no exposure to Indian stocks to boosting it to 5% of assets after Narendra Modi delivered a Donald Trump-styled cut in corporate taxes on September 20. He is looking to buy more.

AMP Capital is sticking to its bullish stance despite the market's recent rout. The benchmark S&P BSE Sensex Index has given up almost half of the surge it saw after the tax cut, as bad-loan concerns emerged at lenders including Indiabulls Housing Finance and a cooperative bank.

Naeimi expects the Sensex index to rise by more than 20% in the next two years. The gauge dropped 0.4% to 37,531.98 on Tuesday, sliding for a sixth day. "The tax cut has put Indian stocks on the path of a multi-year bullish phase," the fund manager said.

–BLOOMBERG

Indiabulls Ventures, Indiabulls Real Estate shares hit upper circuit limit

SHARES OF INDIABULLS Ventures and Indiabulls Real Estate rallied on Wednesday on share buyback plans. On the BSE, Indiabulls Ventures stock hit its upper price level at ₹109.85 during the day and settled at ₹109.10, up 9.21% from the previous close. On the NSE, the stock jumped to its upper circuit level at ₹110.10 and closed at the same price, up 9.99% over the previous close. Indiabulls Real Estate stock too settled at ₹43.10, up 4.99% from the previous close. –PTI

ICICI PRUDENTIAL MUTUAL FUND TARAKKI KAREIN!

ICICI Prudential Asset Management Company Limited
Corporate Identity Number: U99999DL1993PLC054135

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.
Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400 051.
Tel.: +91 22 2652 5000, **Fax:** +91 22 2652 8100, **Website:** www.iciciprumf.com,
Email id: enquiry@icicipruamc.com
Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. **Tel.:** 022 2685 2000 **Fax:** 022 26868313

Notice to the Investors/Unit holders of ICICI Prudential Balanced Advantage Fund (the Scheme)

Notice is hereby given that ICICI Prudential Trust Limited, Trustee to ICICI Prudential Mutual Fund has approved declaration of the following dividend under the dividend option of the Scheme, subject to availability of distributable surplus on the record date i.e on October 15, 2019*:

Name of the Scheme/Plans	Dividend (₹ per unit) (Face value of ₹ 10/- each)$#	NAV as on October 07, 2019 (₹ per unit)
ICICI Prudential Balanced Advantage Fund		
Dividend	1.25	15.66
Direct Plan - Dividend	1.25	20.27

$ The dividend payout will be subject to the availability of distributable surplus and may be lower depending upon the extent of distributable surplus available on the record date under the dividend option of the Scheme.
# Subject to deduction of applicable statutory levy.
* or the immediately following Business Day, if that day is a Non - Business Day.

Dividend will be paid to all the unit holders/beneficial owners whose names appear in the register of unit holders/Statement of beneficial owners maintained by the Depositories, as applicable under the dividend option of the Scheme, at the close of business hours on the record date.

It should be noted that pursuant to payment of dividend, the NAV of the dividend option of the Scheme would fall to the extent of dividend payout and statutory levy (if applicable).

For ICICI Prudential Asset Management Company Limited
Sd/-
Authorised Signatory

Place : Mumbai
Date : October 9, 2019
No. 009/10/2019

To know more, call 1800 222 999/1800 200 6666 or visit www.iciciprumf.com

As part of the Go Green Initiative, investors are encouraged to register/update their e-mail id and mobile number with us to support paper-less communications.

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit https://www.iciciprumf.com or visit AMFI's website https://www.amfiindia.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED
CIN: L67120MH1997PLC112443
Regd Office: Marathon Futurex, 25th Floor, A-Wing, Mafatlal Mills Compound, N.M Joshi Marg, Lower Parel, Mumbai 400013.
Tel: 91-22-23023333 **Website:** www.cdslindia.com

NOTICE

Notice is hereby given that 153rd meeting of the Board of Directors of Central Depository Services (India) Ltd. will be held at A-Wing, Marathon Futurex, 25th Floor, Mafatlal Mills Compound, N.M. Joshi Marg, Lower Parel (E), Mumbai - 400 013 on **Friday, the 18th Day of October, 2019 at 12.30 p.m.** *inter alia* to consider, approve and take on record the Audited Standalone and Consolidated Financial Statements for the quarter and half-year ended on 30th September, 2019 along with Auditors Report thereon.

The notice is also available on the website of the company: **www.cdslindia.com** and Stock Exchange website at: **www.nseindia.com**

For Central Depository Services (India) Ltd.,
Mohini Kharpude
(Authorized Signatory)

Place : Mumbai
Date : 10th October, 2019

NOTICE

Mutual Fund Principal®

Principal Asset Management Pvt. Ltd.
(Formerly known as Principal Pnb Asset Management Company Private Limited)
(CIN : U25000MH1991PTC064092)
Regd. Off.: Exchange Plaza, 'B' Wing, Ground Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. • Toll Free: 1800 425 5600 • Fax: (022) 6772 0512
E-mail: customer@principalindia.com • Visit us at: www.principalindia.com

NOTICE TO THE UNITHOLDERS OF THE SCHEMES OF PRINCIPAL MUTUAL FUND

In accordance with Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/92 dated June 05, 2018 pertaining to 'Go Green initiative in Mutual Funds', the half-yearly statement of scheme portfolio of the schemes of Principal Mutual Fund for half year ended September 30, 2019 has been hosted on our website i.e. www.principalindia.com and on the website of AMFI i.e. www.amfiindia.com. Unitholders can submit a request for a physical or electronic copy of the statement of scheme portfolio through SMS, telephone, email or written request.

For further information/assistance, do visit us at www.principalindia.com or e-mail us at customer@principalindia.com or call on our Toll Free: 1800 425 5600.

For **Principal Asset Management Pvt. Ltd.**
(Formerly known as Principal Pnb Asset Management Company Private Limited)
Sd/-
Authorised Signatory

Place : Mumbai
Date : October 09, 2019

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

quant Mutual Fund quant®

Registered Office: 6th Floor, Sea Breeze Building, A. M. Road, Prabhadevi, Mumbai – 400 025. Tel: +91 22 6295 5000 E-mail: help.mf@quant.in

NOTICE CUM ADDENDUM/2019

NOTICE is hereby given to all investor(s) / Unit holder(s) of quant Mutual Fund ("the Fund") that in accordance with Regulation 59 (A) of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and read with SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2018/92 dated June 05, 2018, the half yearly portfolio for the period ended September 30, 2019 has been hosted on the website www.quant-mutual.com and AMFI website viz. www.amfiindia.com.

Investors can request for physical / soft copy of the Half yearly portfolio for the half year ended September 30, 2019 through any of the following means:

1. Email: help.mf@quant.in;
2. Call on 022-6295 5000;
3. Letter: Write a request letter to Karvy Fintech Private Limited, at Karvy Selenium, Tower-B, Plot No. 31 & 32, Financial District, Nankramguda, Serilingampally, Gachibowli, Hyderabad – 500032.

Such copies shall be provided to unit holders free of costs.

Place: Mumbai
Date: 09.10.2019

For **quant Money Managers Limited**
Sd/-
Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

MIRAE ASSET Mutual Fund

NOTICE CUM ADDENDUM NO. AD/22/2019

Uploading half yearly portfolio for the period ended September 30, 2019 for the schemes of Mirae Asset Mutual Fund:

NOTICE is hereby given to all investor(s)/unit holder(s) of Mirae Asset Mutual Fund ("the Fund") that in accordance with Regulation 59 (A) of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and read with SEBI (Mutual Funds) (Second Amendment) Regulations, 2018 dated May 30, 2018 and SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2018/92 dated June 05, 2018, the half yearly portfolio for the period ended September 30, 2019 has been hosted on AMC website i.e. www.miraeassetmf.co.in and on AMFI i.e www.amfiindia.com.

Investors can request for physical / soft copy of the half yearly portfolio for the half year ended September 30, 2019 through any of the following means:

1. Email: customercare@miraeasset.com;
2. Toll free number: 1800-2090-777;
3. Letter: Written request letter can be sent at Karvy Fintech Private Limited (Formerly known as "Karvy Computershare Private Limited"), Karvy Selenium, Tower-B, Plot No. 31 & 32, Financial District, Nankramguda, Serilingampally, Gachibowli, Hyderabad - 500032.

For and on behalf of the Board of Directors of
MIRAE ASSET GLOBAL INVESTMENTS (INDIA) PVT. LTD.
(Asset Management Company for Mirae Asset Mutual Fund)

Place : Mumbai
Date : October 09, 2019
Sd/-
AUTHORISED SIGNATORY

MIRAE ASSET MUTUAL FUND (Investment Manager: Mirae Asset Global Investments (India) Pvt. Ltd.)
Registered & Corporate Office: 606, Windsor, Off CST Road, Kalina, Santacruz (E), Mumbai - 400098.
☎ 1800 2090 777 (Toll free), ✉ customercare@miraeasset.com @ www.miraeassetmf.co.in
CIN of AMC - U65993MH2006FTC165663

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

KIRLOSKAR OIL ENGINES LIMITED
A Kirloskar Group Company
Registered Office : Laxmanrao Kirloskar Road, Khadki, Pune - 411003.
CIN : L29120PN2009PLC133351
Enriching Lives

Notice

Notice is hereby given that the meeting of Board of Directors will be held on 24 October 2019, *inter alia*, to consider and approve Standalone and Consolidated Un-audited Financial Results for the quarter and half year ended 30 September 2019.

This notice is also available on the Company's website at www.koel.co.in and on Stock Exchange(s) website at www.bseindia.com and www.nseindia.com.

By the Order of the Board of Directors
For **KIRLOSKAR OIL ENGINES LIMITED**
Sd/-
SMITA RAICHURKAR
Company Secretary

Place : Pune
Date : 9 October 2019

• Tel: +91 20 2581 0341 • Fax: +91 20 2581 3208
• Email: investors@kirloskar.com • Website: www.koel.co.in

IDFC IDFC MUTUAL FUND

NOTICE

Half-Yearly Portfolio Statement of schemes of IDFC Mutual Fund :

Notice is hereby given that pursuant to Regulation 59A of SEBI (Mutual Funds) Regulations, 1996 and SEBI Circular dated June 05, 2018 on Go Green Initiative, half-yearly portfolio statement of schemes of IDFC Mutual Fund for period ended September 30, 2019 has been hosted on the website of IDFC Mutual Fund - https://www.idfcmf.com on October 09, 2019 and on the website of Association of Mutual Funds in India (AMFI) - www.amfiindia.com on October 09, 2019. Investors can view or download the same from the website of the IDFC Mutual Fund.

Investors can also request for the physical/soft copy of portfolio statement of schemes through any of the following modes:

a. Send an email to investormf@idfc.com
b. Submit a letter at any of the AMC Offices or our CAMS Investor Service Centres, details of which are available on the www.idfcmf.com.
c. Contact us at our toll free number 1800-266-6688.

Date: October 09, 2019

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

NUCLEUS SOFTWARE EXPORTS LTD.
CIN : L74899DL1989PLC034594
Registered Office: 33 - 35, Thyagraj Nagar Market, New Delhi – 110 003
Tel: +91-120-4031400; Fax: +91-120-4031672
Email : investorrelations@nucleussoftware.com
Web : www.nucleussoftware.com

NOTICE

NOTICE is hereby given that pursuant to Regulation 29 and 47 of the SEBI (LODR) Regulations, 2015 meeting of the Board of Directors of the Company would be held on Wednesday, 23rd October 2019 at Delhi/NCR to consider and approve:

a) Audited standalone financial results of the Company for the quarter and Half-Year ended September 30, 2019;
b) Un-Audited consolidated financial results of the Company for quarter and Half-Year ended September 30, 2019;

The financial results duly approved by the Board of Directors shall be declared at the conclusion of the Board Meeting on 23rd October 2019.

The information contained in this notice is also available on the Company's website i.e. (http://www.nucleussoftware.com/investors) and also on Stock Exchanges website at (www.bseindia.com and www.nseindia.com) for details of Board Meeting.

For NUCLEUS SOFTWARE EXPORTS LTD.
Sd/-
Poonam Bhasin
Company Secretary

Date : October 09, 2019
Place : Noida

IDBI mutual

IDBI Asset Management Limited
CIN: U65100MH2010PLC199319
Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005
Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005
Tel: (022) 66442800 **Fax:** (022) 66442801 **Website:** www.idbimutual.co.in **E-mail:** contactus@idbimutual.co.in

NOTICE CUM ADDENDUM NO. 9/2019-20

Change in Address of Official Point of Acceptance at Vashi – Navi Mumbai

Investors are requested to take note of the change in address of the official point of acceptance ("POA") of the schemes of IDBI Mutual Fund at Vashi – Navi Mumbai with effect from **October 15, 2019** as under:

Location	Current Address	New Address
Vashi - Maharashtra	Karvy Fintech Pvt. Ltd., B Wing Shop No. 153, Ground Floor, Vashi Plaza, Sector 17, Vashi, Navi Mumbai 400073, Maharashtra	Karvy Fintech Pvt. Ltd., A Wing, Shop No 205, 1st Floor, Vashi Plaza, Sector 17, Vashi, Navi Mumbai 400 073, Maharashtra

This Addendum shall form an integral part of Statement of Additional Information, Scheme Information Document/ Key Information Memorandum of all the schemes of IDBI Mutual Fund, as amended from time to time.

For **IDBI Asset Management Limited**
(Investment Manager to IDBI Mutual Fund)
Sd/-
Head – Compliance and Risk Management

Place : Mumbai
Date : October 9, 2019

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee ("Trustee" under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

MOTILAL OSWAL Mutual Fund

Motilal Oswal Asset Management Company Limited
Registered & Corporate Office : 10th Floor, Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400 025
• **Toll Free No.** : +91 8108622222, +91 22 40548002 • **Email** : mfservice@motilaloswal.com
• **CIN No.**: U67120MH2008PLC188186
• **Website:** www.motilaloswalmf.com and www.mostshares.com

Hosting of Half yearly portfolio statement of the Schemes of Motilal Oswal Mutual Fund (MOMF) for the half year ended September 30, 2019

Notice is hereby given that in accordance with the Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/92 dated June 5, 2018, the Half yearly portfolio of the Schemes of Motilal Oswal Mutual Fund (MOMF) for period ended September 30, 2019 will be hosted on October 10, 2019 on the website of MOMF i.e. www.motilaloswalmf.com and www.mostshares.com and AMFI Website i.e. www.amfiindia.com

Investors can request for physical or electronic copy of half yearly portfolio through any of the following means:

1. Email : Send us an email at mfservice@motilaloswal.com from registered email-id;
2. Toll free no : Contact us at our Customer Care Centre at +91 8108622222, +91 22 40548002;
3. Letter: Written request can be sent at Karvy Fintech Private Limited (Unit - Motilal Oswal Mutual Fund) Karvy Selenium Tower B, Plot number 31 & 32, Financial District, Nanakramguda, Serilingampaly Mandal, Hyderabad - 500032, India or by emailing at motilal.karvy@karvy.com.

For **Motilal Oswal Asset Management Company Limited**
(Investment Manager for Motilal Oswal Mutual Fund)
Sd/-
Aashish P Somaiyaa
Managing Director & Chief Executive Officer

Place : Mumbai
Date : October 9, 2019

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.