Nucleus Software Exports Limited

CIN : L74899DL1989PLC034594
Registered Office: 33-35, Thyagraj Nagar Market, New Delhi - 110003
Tel : +91 - 120 - 4031400; Fax : +91 - 120 - 4031672
Email : investorrelations@nucleussoftware.com, Website: www.**nucleussoftware**.com

EXTRACT OF INTERIM FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LIMITED FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2019

(Amount in Rupees Lakhs)

SL. No.	Particulars	CONSOLIDATED				STANDALONE			
		Quarter Ended		For the six months ended		Quarter Ended		For the six months ended	
		30 September 2019	30 September 2018	30 September 2019	30 September 2018	30 September 2019	30 September 2018	30 September 2019	30 September 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total income from operations (net)	12,822	12,149	25,227	23,410	10,545	9,966	20,770	19,171
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,875	2,467	5,017	4,816	2,879	2,015	5,703	5,466
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	2,875	2,467	5,017	4,816	2,879	2,015	5,703	5,466
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,109	1,914	3,766	3,673	2,269	1,576	4,552	4,356
5	Total Comprehensive Income for the period [Comprising Profit/ (loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,062	1,606	3,520	3,397	2,215	1,153	4,300	3,943
6	Equity Share Capital	2,904	2,904	2,904	2,904	2,904	2,904	2,904	2,904
7	Reserves (excluding revaluation reserves as shown in the Audited balance sheet of previous year)	-	-	-		-	-	-	-
8	Earnings Per Share - (of Rs. 10/- each) (for continuing and discontinued operations)								
	Basic (INR)	7.26	6.59	12.97	12.65	7.81	5.43	15.67	15.00
	Diluted (INR)	7.26	6.59	12.97	12.65	7.81	5.43	15.67	15.00

Note:
The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on Company's website at www.nucleussoftware.com.

By Order of the Board
For **Nucleus Software Exports Limited**
Sd/–
RAVI PRATAP SINGH
CEO & Whole-time Director

Place: Noida
Date : 23 October 2019

BOROSIL LIMITED

(Formerly known as Hopewell Tableware Limited)
CIN: U26913MH2010PLC292722
Regd Off.: 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra, India
Tel.: (022) 67406300, **email:** borosilltd@borosil.com

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL BENCH, AT MUMBAI
COMPANY SCHEME PETITION NO. 2018 OF 2019
IN
COMPANY SCHEME APPLICATION NO. 1524 OF 2018

In the matter of the Companies Act, 2013
AND
In the matter of Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013
AND
In the matter of Composite Scheme of Amalgamation and Arrangement between Vyline Glass Works Limited ('the Transferor Company 1' or 'VGWL') and Fennel Investment and Finance Private Limited ('the Transferor Company 2' or 'FIFPL') and Gujarat Borosil Limited ('the Transferor Company 3' or 'GBL') and Borosil Glass Works Limited ('the Transferee Company' or 'the Demerged Company' or 'BGWL') and Borosil Limited ('the Resulting Company' or 'BL') and their respective Shareholders ('Scheme')

BOROSIL LIMITED, a Company incorporated under the provisions of the Companies Act, 1956 having its registered address at 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra - 400 051, India

.....The Resulting Company / Fifth Petitioner

NOTICE OF HEARING OF PETITION

A Petition under Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 for an order sanctioning the Composite Scheme of Amalgamation and Arrangement between Vyline Glass Works Limited ('the Transferor Company 1' or 'VGWL') and Fennel Investment and Finance Private Limited ('the Transferor Company 2' or 'FIFPL') and Gujarat Borosil Limited ('the Transferor Company 3' or 'GBL') and Borosil Glass Works Limited ('the Transferee Company' or 'the Demerged Company' or 'BGWL') and Borosil Limited ('the Resulting Company' or 'BL') and their Respective Shareholders ('the Scheme' or 'this Scheme') was presented by **BOROSIL LIMITED** / the Petitioner Company on 28th day of May, 2019 and vide order dated 30th day of September, 2019, the said petition is fixed for hearing before the Mumbai Bench of National Company Law Tribunal (NCLT) on 21st day of November, 2019.

Any person desirous of supporting or opposing the said Petition should send to the Petitioner's Advocate, a notice of his/her intention, signed by him/her or his/her advocate, with his/ her name and address, so as to reach the Petitioners' advocate not later than two days before the date fixed for the hearing of the Petition. Where he/she seeks to oppose the petition, the grounds of opposition or a copy of his/her affidavit shall be furnished with such notice.

A copy of the Petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.

Dated this 23rd day of October, 2019

For **Hemant Sethi & Co**
Sd/-
Advocates for the Petitioner
1602 Nav Parmanu, Behind Amar Cinema,
Chembur, Mumbai - 400 071

Hexaware Technologies Limited

Regd. Office: Bldg 152, Millennium Business Park, Sector III, A Block, TTC Industrial Area, Mahape, Navi Mumbai - 400 710.
Phone: 022-4159 95 95; **Fax:** 022-4159 9578; **Website:** www.hexaware.com; **E-mail:** Investori@hexaware.com **CIN:** L72900MH1992PLC069662

A) CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED September 30, 2019

(₹ in Million except per share data)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
	30th Sep'2019	30th Jun'2019	30th Sep'2018	30th Sep'2019	30th Sep'2018	31st Dec'2018
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
INCOME						
Revenue from operations	14,813.47	13,083.35	12,096.24	40,537.01	33,953.41	46,477.62
Exchange rate difference (net)	197.59	73.84	234.92	188.89	719.40	471.45
Other Income	6.17	34.63	29.44	81.54	75.45	105.48
Total Income	**15,017.23**	**13,191.82**	**12,360.60**	**40,807.44**	**34,748.26**	**47,054.55**
EXPENSES						
Software and development expenses	2,898.09	2,872.28	2,711.67	8,824.98	7,337.18	10,250.37
Employee benefits expense	8,197.03	6,972.75	6,340.29	21,830.63	18,236.03	24,799.53
Operation and other expenses	1,340.54	1,120.03	1,021.08	3,498.66	2,958.55	4,089.53
Interest - others	33.87	9.90	0.07	43.84	0.18	0.42
Depreciation and amortisation expense	324.27	205.48	159.12	678.02	492.32	650.55
Total expenses	**12,793.80**	**11,180.44**	**10,232.23**	**34,876.13**	**29,024.26**	**39,790.40**
Profit before exception item, tax and share in profit of associate	**2,223.43**	**2,011.38**	**2,128.37**	**5,931.31**	**5,724.00**	**7,264.15**
Exceptional item - Acquisition related costs	-	**169.55**		169.55	-	-
Profit before tax and share in profit of associate	**2,223.43**	**1,841.83**	**2,128.37**	**5,761.76**	**5,724.00**	**7,264.15**
Share in profit of associate (Net of tax)	0.65	0.86	(1.23)	2.12	1.53	1.66
Profit before tax	**2,224.08**	**1,842.69**	**2,127.14**	**5,763.88**	**5,725.53**	**7,265.81**
Tax expense						
Current	370.72	371.91	516.82	1,172.91	1,333.87	1,713.68
Deferred (credit)/charge	16.22	(42.75)	(111.04)	(144.47)	(208.52)	(282.50)
Total tax expense	**386.94**	**329.16**	**405.78**	**1,028.44**	**1,125.35**	**1,431.18**
Profit for the period/year	**1,837.14**	**1,513.53**	**1,721.36**	**4,735.44**	**4,600.18**	**5,834.63**
OTHER COMPREHENSIVE INCOME						
i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined benefit plan	(11.76)	3.34	(17.97)	21.12	50.69	41.45
- Income tax relating to items that will not be reclassified to profit or loss	3.35	(0.56)	2.99	0.12	(9.96)	(8.45)
ii) Items that will be reclassified to profit or loss						
- Net change in fair value of cash flow hedges	(190.56)	59.70	(545.16)	214.16	(1,288.79)	(598.18)
- Exchange differences in translating the financial statements of foreign operations	196.10	(20.70)	476.58	123.65	930.01	569.91
- Income tax relating to items that will be reclassified to profit or loss	36.10	(6.75)	105.45	(43.67)	253.36	117.49
Total other comprehensive income/(loss)	**33.23**	**35.03**	**21.89**	**315.38**	**(64.69)**	**122.22**
Total comprehensive income for the period/year	**1,870.37**	**1,548.56**	**1,743.25**	**5,050.82**	**4,535.49**	**5,956.85**
Paid up equity share capital (face value of ₹ 2/- per share)	596.68	596.03	593.71	596.68	593.71	594.72
Other equity excluding revaluation reserve						23,323.93
Earnings per share (In ₹)						
Basic	6.16	5.08	5.80	15.89	15.50	19.65
Diluted	6.07	5.01	5.70	15.67	15.23	19.31

B) CONSOLIDATED SEGMENT REPORTING

(₹ in Million)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
	30th Sep'2019	30th Jun'2019	30th Sep'2018	30th Sep'2019	30th Sep'2018	31st Dec'2018
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
REVENUE BY INDUSTRY SEGMENT						
Travel and Transportation	1,501.41	1,318.00	1,274.30	4,021.32	3,919.59	5,156.64
Banking and Financial services	5,719.00	5,204.69	5,146.11	16,085.50	14,595.50	19,868.87
Healthcare and Insurance	2,857.46	2,518.40	2,272.55	7,689.95	5,904.71	8,297.23
High-Tech and Professional Services	2,118.99	1,950.82	1,597.52	5,861.94	4,319.50	6,039.65
Manufacturing and Consumer	2,616.61	2,091.44	1,805.76	6,878.30	5,214.11	7,115.23
TOTAL	**14,813.47**	**13,083.35**	**12,096.24**	**40,537.01**	**33,953.41**	**46,477.62**
SEGMENT RESULT BEFORE TAX						
Travel and Transportation	306.72	256.94	252.93	801.84	892.29	1,145.74
Banking and Financial services	657.85	639.09	806.93	1,871.50	1,963.33	2,640.30
Healthcare and Insurance	589.24	462.13	376.12	1,434.04	1,023.21	1,377.21
High-Tech and Professional Services	366.71	308.17	212.23	983.83	542.52	814.74
Manufacturing and Consumer	457.29	451.96	374.99	1,291.53	1,000.30	1,360.20
TOTAL	**2,377.81**	**2,118.29**	**2,023.20**	**6,382.74**	**5,421.65**	**7,338.19**
Add :Other income	6.17	34.63	29.44	81.54	75.45	105.48
Add: Exchange rate difference (net)	197.59	73.84	234.92	188.89	719.40	471.45
Less: Exceptional item	-	169.55	-	169.55	-	-
Less: Interest - Others	33.87	9.90	0.07	43.84	0.18	0.42
Less: Other unallocable expenses	324.27	205.48	159.12	678.02	492.32	650.55
Add: Share in profit of associate (net of tax)	0.65	0.86	(1.23)	2.12	1.53	1.66
Profit before tax	**2,224.08**	**1,842.69**	**2,127.14**	**5,763.88**	**5,725.53**	**7,265.81**

Notes on segment information

The Group's organization structure reflects the industry business segmentation. The Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments.

Segment assets and liabilities

Assets and liabilities used in the Group's business are not identified to any of the reportable segments as the assets are used interchangeably between segments. Accordingly no disclosure relating to segment assets and segment liabilities are made.

C) HEXAWARE TECHNOLOGIES LIMITED - INDIA - STANDALONE BASIS STANDALONE INFORMATION (AUDITED)

(₹ in Million except per share data)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
	30th Sep'2019	30th Jun'2019	30th Sep'2018	30th Sep'2019	30th Sep'2018	31st Dec'2018
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Income	**5,786.95**	**5,071.66**	**4,994.35**	**15,946.32**	**13,737.94**	**18,482.02**
Profit before tax	**1,734.52**	**1,371.60**	**1,715.00**	**4,497.56**	**4,259.21**	**5,517.84**
Profit for the period/year	**1,427.27**	**1,142.69**	**1,411.16**	**3,756.06**	**3,477.74**	**4,529.59**
Total comprehensive income for the period/year	**1,264.40**	**1,198.42**	**956.47**	**3,947.79**	**2,483.03**	**4,081.90**
Paid up equity share capital (face value of ₹ 2/- per share)	596.68	596.03	593.71	596.68	593.71	594.72
Other equity excluding revaluation reserve						16,776.08
Earnings per share (In ₹)						
Basic	4.79	3.83	4.75	12.61	11.72	15.25
Diluted	4.72	3.79	4.67	12.43	11.52	14.99

D) Notes:-

1) The Consolidated audited financial results and standalone audited financial results of the Company, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on October 23, 2019.

The Company has opted to publish only consolidated audited financial results, along with information on audited standalone results as per the amended guidelines issued by the Securities and Exchange Board of India. Standalone audited results are available on the Company's website.

2) Information on segments has been disclosed on a consolidated basis in accordance with Ind AS 108 "Operating Segment"

3) The Group on June 13, 2019 acquired 100% equity in Mobiquity Inc. and its subsidiaries (together referred to as Mobiquity).

Mobiquity Inc. is headquartered in the US, and with a global presence across 3 continents, Mobiquity is a customer experience consulting firm that specializes in creating frictionless multi-channel digital experiences using cloud technologies.

Purchase price has been allocated on a provisional basis as set out below, to the assets acquired and liabilities assumed in the business combination.

Components	Rupees Million
Intangible assets - Customer relationships	2,361.23
Intangible assets - Brand	154.72
Deferred tax liability on intangible assets	(679.31)
Other assets, net	1,033.06
Fair value of net assets as on the date of acquisition	**2,869.70**
Purchase consideration	12,612.98
Goodwill	**9,743.28**

Details of the purchase consideration	Rupees Million
Initial upfront cash consideration	9,233.67
Fair value of deferred consideration payable by January 09, 2020	2,070.60
Fair value of contingent consideration payable by October 8, 2020	1,308.71
Total Purchase consideration	**12,612.98**

The transaction costs of ₹ 169.55 million has been included in the statement of profit and loss account and shown as an exceptional item.

Adjustments to provisional amounts recognized during the quarter ended 30 September 2019 are not material. Corresponding changes to the comparatives have not been made, as the impact of the adjustments to the provisional amounts is not material to the Company's statement of financial position or statement of income.

Considering the aforesaid business combination, the financials for the period ended and as at September 30, 2019 are not comparable with that of the previous periods.

4) Effective January 1, 2019, the Company has adopted Ind AS 115 using the cumulative effect method. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated in the condensed interim consolidated statement of profit and loss. The adoption of the standard did not have any material impact to the financial statements of the Company.

5) The Board of Directors have declared an interim dividend of ₹ 2/- per share (100%) on an equity share of ₹ 2/- each.

6) Figures for the previous period has been regrouped wherever necessary to conform to the current period.

For **Hexaware Technologies Limited**

R. Srikrishna
(CEO and Executive Director)
(DIN-03160121)

Place : Mumbai
Date : October 23, 2019