

Consolidated Balance Sheet as at 31 December 2008

	As at 31 December 2008 (Rupees)	As at 31 December 2007 (Rupees)	As at 31 March 2008 (Rupees)
Sources of funds			
Shareholders' funds			
Share capital	323,715,240	323,685,240	323,685,240
Advance pursuant to stock option schemes	6,664,100	6,799,100	6,754,100
Reserves and surplus	2,049,870,415	1,788,337,746	1,829,507,034
	<u>2,380,249,755</u>	<u>2,118,822,086</u>	<u>2,159,946,374</u>
Deferred tax liability (refer note 2, schedule 16)	-	498,086	-
	<u>2,380,249,755</u>	<u>2,119,320,172</u>	<u>2,159,946,374</u>
Application of funds			
Fixed assets			
Gross block	1,100,869,940	928,192,086	950,342,530
Less: Accumulated depreciation	(450,642,994)	(349,431,206)	(379,276,057)
Net block	650,226,947	578,760,880	571,066,473
Add: Capital work in progress (including capital advances)	2,811,774	1,480,408	20,487,398
	<u>653,038,721</u>	<u>580,241,288</u>	<u>591,553,871</u>
Investments	2,500,000	910,796,378	905,683,618
Deferred tax asset (refer note 2, schedule 16)	9,565,609	-	156,952
Current assets, loans and advances			
Sundry debtors	839,150,290	487,829,856	678,142,849
Cash and bank balances	1,042,227,758	247,767,361	175,019,463
Loans and advances	212,715,878	168,010,626	166,588,896
Other current assets	397,407,707	311,831,495	331,672,434
	<u>2,491,501,633</u>	<u>1,215,439,337</u>	<u>1,351,423,642</u>
Less: Current liabilities and provisions			
Current liabilities	(679,139,512)	(522,213,941)	(486,981,430)
Provisions	(97,216,694)	(64,942,892)	(201,890,279)
	<u>(776,356,206)</u>	<u>(587,156,832)</u>	<u>(688,871,709)</u>
Net current assets	<u>1,715,145,426</u>	<u>628,282,505</u>	<u>662,551,933</u>
	<u>2,380,249,756</u>	<u>2,119,320,172</u>	<u>2,159,946,374</u>