

ANNUAL REPORT ON CSR ACTIVITIES

1. Brief outline on CSR Policy of the Company:

Corporate Social Responsibility (CSR) is a means to balance economic, social and environmental objectives while addressing stakeholder expectations and enhancing shareholder value. It is a responsible way of doing business.

The objective of CSR framework at Nucleus is to encourage the stakeholders to have a more meaningful engagement with the business rather than the often-prevalent one-sided expectation driven engagement.

Your Company has set up Nucleus Software Foundation (NSF), a Trust for the purposes of undertaking CSR activities of the Company.

As per the CSR Policy, the objective of CSR will be achieved through concentrated and dedicated initiatives/projects encompassing the following identified core areas:

Education –

- To encourage the development of human capital of the country by expanding human capabilities through skills development, vocational training etc. and by promoting excellence in identified cultural fields.
- Including special education and employment enhancing vocation skills specially among children, women, elderly and differently abled and livelihood enhancement projects.
- providing basic computer based literacy programs for unprivileged children in nearby villages.
- Assisting in providing better infrastructural facilities to schools for construction/renovation/repair of hostels, school buildings, classrooms etc.

Health & Medical Care –

- Promoting preventive health care measures
- Assisting in providing better infrastructural facilities to Medical Centers/Hospitals/Dispensaries etc.
- Actively supporting healthcare programmes of nearby localities.

Community at large –

- Setting up homes and hostels for women, orphans, setting up oldage homes, daycare centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- Promote employment opportunities for differently abled persons.
- Development of rural based projects

Environment –

- Promote ecological balance, protection of flora and fauna, animal welfare, conservation of natural resources and maintaining quality of soil, air and water.
- Promoting recycling waste for energy production and installation of solar panels.

Your Company has set up Nucleus Software Foundation (NSF), a Trust for the purposes of undertaking CSR activities of the Company. This Foundation, established in 2014 as a Section 25 Company, works towards its stated mission: “Empowering underprivileged with essence of education and thereby better livelihood and better life”.

This year your Company’s CSR arm took a multi-pronged approach to help society to also deal with the repercussions of pandemic hitting the world. The detail of the initiatives taken and work done by Nucleus Software Foundation during the year is provided in Directors’ Report and in other sections of this Annual Report.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Ms Yasmin Javeri Krishan	Chairperson, Independent Director	1	1
2	Prof Trilochan Sastry	Independent Director	1	1
3	Mr. S. M. Acharya	Independent Director	1	1
4	Mr. Parag Bhise	CEO & Executive Director	1	1
5	Dr. Ritika Dusat	Additional Executive Director	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company.

CSR Policy: <https://www.nucleussoftware.com/investors>

CSR Projects: <https://www.nucleussoftware.com/investors>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).

The Company along with Nucleus Software Foundation has been conducting internal impact assessments to monitor and evaluate its strategic CSR programs

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be set-off for the financial year, if any (in ₹)
1	-	Nil	Nil

6. Average net profit of the Company as per section 135(5) : ₹ 82.66 crore

7. (a) Two percent of average net profit of the company as per section 135(5): ₹ 1.65 crore

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years : Nil

(c) Amount required to be set off for the financial year, if any: Nil

(d) Total CSR obligation for the financial year (7a+7b- 7c) : ₹ 1.65 crore

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (₹ in crore)	Amount Unspent (in crore)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount (₹ in crore)	Date of transfer	Name of the Fund	Amount (₹ in crore)	Date of transfer
1.59	0.06*	-	NA	NA	NA

*Note: The unspent amount of ₹ 0.06 crore as on March 31, 2021 has been spent on approved CSR Projects in the month of April 2021.

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act	Local area (Yes / No)	Location of the project.		Project duration	Amount allocated for the project (in crore)	Amount spent in the current financial Year (in ₹ crore)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹ crore)	Mode of Implementation - Direct (Yes / No)	Mode of Implementation - Through Implementing Agency	
				State	District.						Name	CSR Registration Number
1	Remedial Studies	2	Yes	UP	Noida	5	0.48	0.42	0.06	Yes	Nucleus Software foundation	Under process of registration
2	Education of underprivileged	2	Yes	UP	Ghaziabad	5	0.18	0.18	-	No	Sandeep on music and educational trust	Under process of registration
3	Remedial studies	2	No	Uttarakhand	Dehradun	5	0.09	0.09	-	No	Mountains children foundation	Under process of registration
4	Scholarships for underprivileged and kids of Martyrs	2	Yes	UP	Noida, Unnao, Moradabad Jalauan Kannauj	3	0.19	0.19		Yes	Nucleus Software foundation	Under process of registration
5	Women empowerment	2	No	Tamilnadu	Chennai	5	0.13	0.13		No	Sevai Karangal	Under process of registration
6	Education of underprivileged	2	No	Madhya pradesh	Sehore and Dewas	3	0.13	0.13		No	Parivaar	CSR0000052
Total							1.20	1.14				

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No)	Location of the project		Amount spent for the project (₹ in crore)	Mode of implementation Direct (Yes/No)	Mode of implementation –Through implementing agency	
				State	District			Name.	CSR registration number
1	Education of Underprivileged	1.14	No	Maharashtra	Ahmednagar	0.05	No	Snehalaya	Under process of registration
2	Education of Underprivileged	2	Yes	Delhi	West Delhi	0.05	No	Swami sivanand memorial institutie	CSR00000753
3	Education of Disabled	2	Yes	Delhi	South Delhi	0.05	No	Suniye	Under process of registration
4	Educational training	2	No	Madhya Pradesh	Bhopal	0.05	No	Eklavya Foundation	Under process of registration
5	Helping elderly home	2	Yes	Delhi	South Delhi	0.05	No	Healthy Aging india	Under process of registration
6	Assisting in disaster control	12	Yes	UP	Noida	0.20	Yes	Nucleus Software foundation	Under Process of registration
Total						0.45			

(d) Details of CSR amount spent against Non ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project	Mode of implementation Direct (Yes/No)	Mode of implementation – Through implementing agency	
				State	District			Name	CSR registration number
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(e) Amount spent in Administrative Overheads : ₹ 30,000/-**(f) Amount spent on Impact Assessment, if applicable: Nil****(g) Total amount spent for the Financial Year (8b+8c+8d+8e) : ₹ 1.59 crore****(h) Excess amount for set off, if any :**

Sl. No.	Particular	Amount (₹ in crore)
(i)	Two percent of average net profit of the company as per section 135(5)	1.65
(ii)	Total amount spent for the Financial Year	1.59
(iii)	Excess amount spent for the financial year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	-

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in crore)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years. (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in crore)	Amount spent on the project in the reporting Financial Year (in crore)	Cumulative amount spent at the end of reporting Financial Year (in crore)	Status of the project- Completed / Ongoing
1	Remedial Studies	Remedial Studies (Noida)	2019-20	5	1.75	0.42	0.95	Ongoing
2		Remedial Studies(UK)	2019-20	5	0.40	0.09	0.19	Ongoing
3	Education	Education of underprivileged(Ghaiabad)	2019-20	5	0.75	0.18	0.39	Ongoing
4	Women Empowerment	Women Empowerment (Tamil Nadu)	2019-20	5	0.40	0.13	0.19	Ongoing
Total					3.30	0.82	1.72	

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

(a) Date of creation or acquisition of the capital asset(s) : NA

(b) Amount of CSR spent for creation or acquisition of capital asset : NA

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. : NA

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset) :NA

11. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5) : The amount of ₹ 0.06 cr which was unspent as on March 31,2021 due to some delay in ongoing project was duly spent in April 2021.

Sd/-
Vishnu R Dusad
Managing Director

Sd/-
Yasmin Javeri Krishan
Chairman CSR Committee